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Distribution

Contents

LOUISIANA AUTOMOBILE INSURANCE PLAN 2017 ANNUAL MEETING

Members and Subscribers to the Louisiana Automobile Insurance Plan

The 2017 Annual Meeting of the Louisiana Automobile Insurance Plan has been called for Thursday, September 14, 2017, at the Louisiana Department of Insurance, 1702 N. 3rd Street, Baton Rouge, Louisiana, commencing at 9:00 a.m.

Member companies are encouraged to attend the meeting. If your company will be represented in person, please advise the Plan, as this will assist us in arranging the meeting room. If you are unable to attend, please complete the enclosed proxy and **return it prior to August 31, 2017** to:

Ms. Suzy Sheriff
Louisiana Automobile Insurance Plan
302 Central Avenue
Johnston, RI 02919
Fax: (401) 528-1361

The agenda for the meeting is as follows:

1. Antitrust Preamble (**Exhibit I**)
2. Reading and Consideration of the Minutes of the September 22, 2016 Meeting (**Exhibit II**)
3. Annual Report of Operations (**Exhibit III will be distributed under separate cover to meeting attendees.**)
4. Election of Governing Committee Representatives

The Louisiana Automobile Insurance Plan Governing Committee consists of nine members, including the Commissioner of Insurance or his designee, and the following appointed members:

Representative designated by the Commissioner of Insurance;
Representative designated by the Louisiana Association of Fire and Casualty Insurance Companies;
Member appointed by the President of the Senate;
Member appointed by the Speaker of the House of Representatives.

Four additional members shall be elected representing the following:

American Insurance Association (AIA)
Property Casualty Insurers Association of America (PCI)
Non-Affiliated Insurance Companies (NAF)
At-Large Representative

The current Governing Committee members are as follows:

Commissioner of Insurance Designee
Denise Brignac

Representative Designated by the Commissioner of Insurance
Christopher M. Howell

Speaker of the House of Representatives Appointee
Representative Major Thibaut

Louisiana Association of Fire and Casualty Insurance Companies
Designee
Bobby Dupre

President of the Senate Designee
Noel Bunol

American Insurance Association
Vacant

Property Casualty Insurers Association of America
Louisiana Farm Bureau Mutual Insurance Company

Non-Affiliated Insurance Companies
State Farm Mutual Auto Insurance Company

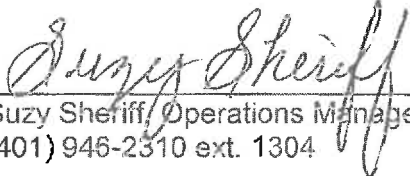
At-Large Representative
Vacant

6. Any Other Business that may properly come before the meeting

Attachment(s) Proxy Form
As per Agenda

**Response
Required** August 31, 2017

Contact



Suzy Sheriff, Operations Manager
(401) 946-2310 ext. 1304

**LOUISIANA AUTOMOBILE INSURANCE PLAN
PROXY FORM**

KNOW ALL BY THESE PRESENT THAT I _____

OF THE _____ do hereby constitute and
(Insert Name of Company)

appoint _____ as the attorney and agent for the
(Insert Name of Company Selected to Act as Proxy)

said company, in my name, place and stead to vote as proxy at the next meeting of the LOUISIANA AUTOMOBILE INSURANCE PLAN to be held on the 14th day of September, 2017 and/or such other date or dates to which such meeting may be adjourned, hereby giving to such attorney and agent power and authority to act conclusively for such company on all questions which may duly come before such meeting as fully as I could act if I were personally present.

IN WITNESS WHEREOF I have hereunto subscribed my name and title and the name of said company this _____ day of _____, 2017.

(Signature)

(Title)

(Company)

Voting By Group

This ballot is also being executed on behalf of the following subscriber companies, which are affiliates of the above company.

_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

If a representative of your company is unable to attend the Louisiana Automobile Insurance Plan 2017 Annual Meeting, please complete proxy and **return prior to August 31, 2017** to:

Ms. Suzy Sheriff
Louisiana Automobile Insurance Plan
302 Central Avenue
Johnston, RI 02919
FAX (401) 528-1361

ANTITRUST PREAMBLE

We are here to discuss and act on matters relating to the business of the Louisiana Automobile Insurance Plan and not to discuss or pursue the business interests of our individual companies. We should proceed with caution and alertness towards the requirements and prohibitions of federal and state antitrust laws. We should not engage in discussion - either at this meeting or in private conversations - of our individual company's plans or contemplated activities. We should concern ourselves only with the business of the Louisiana Automobile Insurance Plan as set forth in the agenda for this meeting. Only residual market matters may be discussed at residual market meetings and each company's voluntary market plans cannot be discussed.

We may not discuss the circumstances, conditions or actions under which our individual companies will withdraw from particular lines of coverage in this state, or will withdraw as servicing carriers for this Plan. We may not discuss or agree to refuse to supply servicing carrier services to the Plan or agree to withdraw other services, products, or lines of business. We also may not discuss or agree to refuse to do business with individual or classes of insurers, producers, brokers or insureds, unless clearly authorized and actively supervised by the state.

LAIP
ANNUAL MEETING

Held at The Department of Insurance
1702 North 3rd Street
Fourth Floor Conference Room
September 22, 2016
Beginning at 9:35 a.m.

REPORTED BY:
BETTY D. GLISSMAN, CCR

1 APPEARANCES:

2 CHAIRPERSON:

3 Ms. S. Denise Brignac

4 BOARD MEMBERS:

5 Mr. Aaron Angel (State Farm Auto Insurance)

6 Mr. Noel Bunol, IV (President of
7 the Senate Designee)

8 Mr. Blaine Briggs (Farm Bureau)

9 Mr. Christopher Howell (Department of
10 Insurance Appointee)

11 ALSO PRESENT:

12 Ms. Suzy Sheriff (AIPSO)

13 Mr. Robert Myers - General Counsel

14 Mr. Bobby Dupre (LAFAC)

15 Ms. Susan Petrillo (Progressive)(By Phone)

16 AIPSO REPRESENTATIVES PRESENT BY PHONE:

17 Ms. Sherri Palermo

18 Ms. Jennifer DeOlivera

19 Mr. Chris Falaguerro

20 Mr. Timothy Messier

21 Ms. Jennifer Johnson

22

23

24

25

1 MS. BRIGNAC:

2 All right. I would like to call to
3 order the 2016 annual meeting of the Louisiana
4 Automobile Insurance Plan. It's Thursday,
5 September 22, 2016, at 9:35 a.m. I am Denise
6 Brignac, Chairperson, presiding over the
7 meeting.

8 Housekeeping, since this is an annual
9 meeting, only those Governing Committee members
10 that are member companies may vote. So that is
11 limited to Aaron Angel, Noel Bunol, and Blaine
12 Briggs, so the three of y'all, and some of you
13 are holding proxies as well. I don't believe
14 there's any member companies on the phone.

15 MS. SHERIFF:

16 No.

17 MS. BRIGNAC:

18 All right. So the first agenda item
19 is the Anti-Trust Preamble, which I will not
20 read. I will place an official copy into the
21 record, unless someone here asks that I read
22 it. No. Okay.

23 Antitrust Preamble

24 We are here to discuss and act on matters
25 relating to the business of the Louisiana

1 Automobile Insurance Plan and not to discuss or
2 pursue the business interests of our individual
3 companies. We should proceed with caution and
4 alertness towards the requirements and
5 prohibitions of federal and state antitrust
6 laws. We should not engage in discussion -
7 either at this meeting or in private
8 conversations - of our individual company's
9 plans or contemplated activities. We should
10 concern ourselves only with the business of the
11 Louisiana Automobile Insurance Plan as set
12 forth in the agenda for this meeting. Only
13 residual market matters may be discussed at
14 residual market meetings and each company's
15 voluntary market plans cannot be discussed.

16 We may not discuss the circumstances,
17 conditions or actions under which our
18 individual companies will withdraw from
19 particular lines of coverage in this state, or
20 will withdraw as servicing carriers for the
21 Plan. We may not discuss or agree to refuse to
22 supply servicing carrier services to the Plan
23 or agree to withdraw other services, products,
24 or lines of business. We also may not discuss
25 or agree to refuse to do business with

1 individual or classes of insurers, producers,
2 brokers or insureds, unless clearly authorized
3 and actively supervised by the state.

4 MS. BRIGNAC:

5 Second agenda item is the minutes
6 from the September 24, 2015, annual meeting
7 that needs to be approved. I'll give you a
8 second to scan over those and entertain any
9 corrections, and then a motion to approve.

10 MS. SHERIFF:

11 Blaine, do you know if you were at
12 that meeting? You were not. I'm trying to
13 figure out -- I'm not seeing that we had a
14 quorum and I know we had a quorum, because
15 actually Susan Petrillo is not a Board member.
16 She was with the also present and Aaron Angel
17 was on the phone, but there has to be someone
18 we're missing or we would not have had a
19 quorum.

20 Is that the one, Noel, that you
21 called in -- you were teaching and you called
22 in?

23 MR. BUNOL:

24 Yes.

25 MS. SHERIFF:

1 (No response.)

2 MS. BRIGNAC:

3 All right. Moving on to Agenda Item
4 #3, the annual report of operations, and I will
5 turn it over to Suzy Sheriff with AIPSO.

6 MS. SHERIFF:

7 I will just go over a couple quick
8 things on this. We have added Exhibit #5. The
9 format of the report is exactly the same as in
10 past years except for that exhibit. Since this
11 is the annual report and we do post it on the
12 website for all the membership to know what's
13 going on with the plan, we added the revisions
14 to the manual rules and rates and plan of
15 operation, so that any changes that were made
16 to the plan during the year would be included
17 as well, any rate filings or anything. So that
18 is a new exhibit you're seeing.

19 The other exhibits are the same. I'm
20 not going to go over them. If you have any
21 questions -- I will point out, however, that
22 I'm sure you noticed on Exhibit #3, the AIP
23 financial statements are still a draft. We
24 have changed auditing firms. We did have KPMG.
25 We're now using Grant Thornton, I believe, and

1 So we need Noel Bunol as present by
2 phone on those as well. Thank you.

3 MS. BRIGNAC:

4 All right. Other than that
5 correction, any others?

6 (No response.)

7 MS. BRIGNAC:

8 If not, I'll entertain a motion to
9 approve.

10 MR. ANGEL:

11 Motion to approve.

12 MS. BRIGNAC:

13 I have a motion by Mr. Angel.

14 MR. BUNOL:

15 Second.

16 MS. BRIGNAC:

17 A second by Mr. Bunol.

18 Any discussion?

19 (No response.)

20 MS. BRIGNAC:

21 If not, the three of y'all in favor,
22 say, "Aye."

23 (All "Aye" responses.)

24 MS. BRIGNAC:

25 Any opposed?

1 it has been a very, very steep learning curve,
2 because what we do is so different. We are to
3 the point that we've been assured that they do
4 not think any numbers will change. They're
5 just wordsmithing at this point, going back and
6 forth.

7 So what I would ask is, if this
8 annual report is approved, that when we get the
9 final report, if there are no substantive
10 changes, that we would be able to use this
11 approval and post that report on the website.
12 If there were any changes that came back that
13 were numbers that were significant, I would
14 bring that back to the membership for another
15 vote.

16 Are there any questions about the
17 reports that are in the annual report?

18 MS. BRIGNAC:

19 This annual report was provided to
20 the members prior to this meeting through a
21 mail out, so.

22 MS. SHERIFF:

23 Okay. And one other thing I will
24 note that I have in the past, with the
25 commercial annual -- the commercial audited

1 financial statements continue to have the same
2 language that they have -- they do not express
3 an opinion, because they do not audit the
4 underwriting and claims information. That is
5 done by AIPSO. So since they do not see that
6 information, they cannot express an opinion on
7 it.

8 MS. BRIGNAC:

9 All right. Any questions for Suzy on
10 the annual report of operations?

11 MR. DUPRE:

12 How many policies do you have now, do
13 you know that off the top of your head?

14 MS. SHERIFF:

15 We have for this year through August
16 -- well, policies -- applications assigned, we
17 have assigned 23 this year. We have, I
18 believe, 15 policies in force -- commercial
19 policies in force. We don't know how many
20 private passenger in force, because that's
21 written by companies individually.

22 MS. BRIGNAC:

23 Any other questions?

24 (No response.)

25 MS. BRIGNAC:

1 nine members, five are appointed and four are
2 elected. Those appointed include myself,
3 Denise Brignac, who is the designee of
4 Insurance Commissioner, Jim Donelon. He has an
5 additional appointee, who is Christopher
6 Howell; a representative appointed by the
7 Louisiana Association of Fire and Casualty, who
8 is Mr. Bobby Dupre; a member appointed by the
9 President of the Senate, who is Noel Bunol.
10 And, currently, I have not received a new
11 appointee from the new Speaker of the House and
12 I will continue to work on getting that
13 appointment.

14 At this time, we'll go through the
15 election of the four members. Once again, it's
16 just the three member company committee members
17 that can vote. Unfortunately, we do have two
18 vacancies of which we did not get any
19 recommendations. We will not have a member
20 currently representing the AIA, and we will not
21 have an at-large member. So that leaves us
22 just electing the PCI member and the
23 non-affiliated member. And so we'll start with
24 the PCI member. They have recommended once
25 again Blaine Briggs as their representative.

1 If not, at this time, I'll entertain
2 a motion to approve the annual report of
3 operations and give AIPSO the authority on the
4 final audit -- 2015 audit if there's no
5 substantive changes.

6 MR. ANGEL:

7 Motion to approve.

8 MS. BRIGNAC:

9 I have a motion from Mr. Angel.

10 MR. BRIGGS:

11 Second.

12 MS. BRIGNAC:

13 I have a second from Mr. Briggs.

14 Any discussion on the motion?

15 (No response.)

16 MS. BRIGNAC:

17 All those in favor, say, "Aye."

18 (All "Aye" responses.)

19 MS. BRIGNAC:

20 Any opposed?

21 (No response.)

22 MS. BRIGNAC:

23 All right. Agenda Item #5, which is
24 the election of the Governing Committee. Our
25 Governing Committee, by statute, consists of

1 At this time, I will enter a motion to elect
2 Mr. Briggs and I would prefer that it come from
3 --

4 MR. DUPRE:

5 I'll make that motion.

6 MS. BRIGNAC:

7 You can't do that.

8 MR. DUPRE:

9 I can't?

10 MS. BRIGNAC:

11 No.

12 MR. BUNOL:

13 Okay.

14 MR. ANGEL:

15 (Makes motion.)

16 MR. BUNOL:

17 Second.

18 MS. BRIGNAC:

19 I have a motion by Mr. Angel and a
20 second by Mr. Bunol.

21 Those in favor, say, "Aye."

22 (All "Aye" responses.)

23 MS. BRIGNAC:

24 Any opposed?

25 (No response.)

1 MS. BRIGNAC:
 2 All right. And we'll move on to the
 3 non-affiliated insurance company
 4 representative. They have Mr. Aaron Angel.
 5 They have recommended him. So at this time,
 6 I'll enter a motion to elect Mr. Angel.
 7 MR. BUNOL:
 8 I make a motion.
 9 MS. BRIGNAC:
 10 I have a motion by Mr. Bunol.
 11 MR. BRIGGS:
 12 Second.
 13 MS. BRIGNAC:
 14 A second by Mr. Briggs.
 15 Those in favor, say, "Aye."
 16 (All "Aye" responses.)
 17 MS. BRIGNAC:
 18 Any opposed?
 19 (No response.)
 20 MS. BRIGNAC:
 21 All right. Welcome aboard again.
 22 You've done this for 43 years, Mr.
 23 Bobby?
 24 MR. DUPRE:
 25 Yes.

1 REPORTER'S CERTIFICATE
 2
 3 I, BETTY D. GLISSMAN, Certified Court
 4 Reporter, Certificate No. 86150, in and for the
 5 State of Louisiana, do hereby certify that the
 6 Louisiana Automobile Insurance Plan Annual
 7 September 22, 2016, meeting was reported by me
 8 in the stenotype reporting method, was prepared
 9 and transcribed by me or under my personal
 10 direction and supervision, and is a true and
 11 correct transcript to the best of my ability
 12 and understanding.
 13 October 5, 2016,, Baton Rouge, Louisiana.
 14
 15
 16
 17
 18
 19
 20
 21

 22 BETTY D. GLISSMAN, CCR
 23 CERTIFIED COURT REPORTER
 24
 25

1 MS. BRIGNAC:
 2 I'm trying to think of how long it's
 3 been for me. I think 8, I just made 8 years.
 4 That brings us to Agenda Item #6,
 5 which is any other business?
 6 (No response.)
 7 MS. BRIGNAC:
 8 Not hearing any, I will ask for a
 9 motion to adjourn the annual meeting.
 10 MR. ANGEL:
 11 (Makes motion.)
 12 MS. BRIGNAC:
 13 Mr. Angel makes the motion.
 14 MR. BUNOL:
 15 Second.
 16 MS. BRIGNAC:
 17 Mr. Bunol seconds.
 18 Any discussion?
 19 (No response.)
 20 MS. BRIGNAC:
 21 Are the three of you guys in
 22 objection? No.
 23 All right. Well, we are adjourned.
 24
 25 (Meeting concluded at 9:45 a.m.)